TEN FACTS ABOUT LAMAR COUNTY 2021 T-SPLOST

- 1. What is a TSPLOST? A Special Purpose Local Option Sales Tax (SPLOST) is a sales tax used to fund capital outlay projects proposed by county and municipal governments. A Transportation SPLOST is a sales tax where the capital outlays are intended for transportation purposes only.
- 2. When will the tax be implemented? If the voters approve the referendum collections will begin April 1, 2022.
- 3. What is the tax rate? 1.0% or one penny for every dollar.
- 4. How much money will be raised with a TSPLOST? It is projected to generate approximately \$10.5 million.
- 5. How long will the TSPLOST last? Collection of the tax will begin on April 1, 2022, and will terminate after five years or when collections exceed \$12.2 million.
- 6. Who gets the money? If the maximum of \$12.2 million is raised, the funds will be distributed as follows:

\$6,954,000
\$4,392,000
\$488.000
\$366,000

7. How will the ballot read?

() Yes	Shall a special one percent (1%) sales and use tax be imposed in the special district consisting of Lamar County for a period of time not to exceed five years and for the raising of not more than an estimated \$12,200,000 for transportation purposes?
() No	If the imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of Lamar County in the principal amount not to exceed \$10,500,000 for the above purposes.

8. When is the election? November 02, 2021

9. What can our local governments do with the money?

- o construction
- o renovation
- improvement (including resurfacing)
- o of roads, streets, sidewalks, bicycle paths, and bridges

10. Why is this election important?

- Approval of the TSPLOST will allow for accelerated repairs and paving. In the most recent assessment of county roads (321 miles paved,) over 70 percent of the roads were rated "fair" or worse.
- In recent years Lamar County has averaged 5 miles or less of paving projects per year. To better serve our citizens and business community we must find alternative ways of raising revenue to address our infrastructure needs.
- Revenue from the TSPLOST will come from everyone that uses our transportation infrastructure, rather than using the County's General Fund which consists largely of revenue from property taxes.



November 02, 2021